

Orig : mine files

cc H. Shepherd

RECEIVED  
SEP 11 1989

DIVISION OF  
OIL, GAS & MINING  
TELECOPIER (801) 531-8468

ROBERT G. PRUITT, JR.  
OLIVER W. GUSHEE, JR.  
F. ALAN FLETCHER  
THOMAS W. BACHTELL  
A. JOHN DAVIS, III  
FREDERICK M. MACDONALD  
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LAW OFFICES  
PRUITT, GUSHEE & FLETCHER  
SUITE 1850 BENEFICIAL LIFE TOWER  
SALT LAKE CITY, UTAH 84111  
(801) 531-8446

September 8, 1989

Mr. Lowell Braxton  
Associate Director  
Department of Natural Resources  
Division of Oil, Gas & Mining  
Three Triad Center, Suite 350  
Salt Lake City, UT 84180-1203

RE: Reclamation Surety for  
Tony M/Lucky Strike Mines  
(Act/017/001) and Frank  
M Mine (Act/017/017)

Dear Lowell:

The Reclamation Surety posted for the above referenced mines by my client, Nuclear Fuel Services, Inc. ("NFS"), pursuant to the Board of Oil, Gas and Mining's approvals on August 24, 1989, is slightly different than that described in my letter to you of August 30, 1989. The purpose of this letter is to simply explain what has occurred in order that your files will be clear.

My letter contemplated delivery of our trust account check to you in the amount of \$187,256.58, which check would be negotiated and deposited in a Division of Oil, Gas and Mining ("DOGM") account. In subsequent discussions with Diane Nielson, Director of DOGM, it was agreed that a Certificate of Deposit ("CD") would be acceptable in lieu of the posting of cash.

On September 5, 1989, I obtained CD No. \_\_\_\_\_ from First Interstate Bank of Utah, N.A., in the name of DOGM and in the amount of \$187,256.58; a copy of that CD is attached hereto. The CD was delivered to you on September 6, 1989 and at that time you

Mr. Lowell Braxton  
September 8, 1989  
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returned to me our trust account check described in my letter.  
Accordingly, NFS has now posted the required reclamation surety.

Yours truly,



F. Alan Fletcher

FAF/lh  
cc: Mr. Paul F. Schutt  
Mr. Dan Miller  
Mr. Ken May  
1235.01

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DIVISION OF  
OIL, GAS & MINING



UTAH BANK NOTE COMPANY (801) 322-1071



First Interstate Bank  
of Utah, N.A.

**TIME CERTIFICATE OF DEPOSIT**  
**NON-TRANSFERABLE & NON-NEGOTIABLE**

# \_\_\_\_\_

Office **ZCMI OFFICE (10)**

Date **SEPT. 05, 1989**

Amount **\$187,256.58**

Name(s) and Address

**UT. DIV. OF OIL GAS & MINING ATTN: DIANNE R. NIELSON**

**355 W. NORTH TEMPLE 3 TRIAD CENTER, SUITE #350 SALT LAKE CITY, UTAH 84180-1203**

"Depositor(s)" has (have) deposited the sum of **ONE HUNDRED EIGHT SEVEN THOUSAND, TWO HUNDRED FIFTY SIX** Dollars

payable to Depositor(s) or order, upon presentation and surrender of this certificate, properly endorsed, **30 DAYS** days

after the date hereof (date of "maturity"), with interest at the rate of **8.00** percent per annum from the date hereof to maturity, with interest

payable **AT MATURITY**. Bank is prohibited by law from paying interest hereon after maturity.

Tax Identification Number  
of Registered Owner

**Y**

Authorized  
Signature

Type

**12**

Customer #

New or  
Existing #

Int. Pay  
Option

**N**

**CREDIT**

Acct #

DDA

or Savings

certify that the I.D. number shown above is correct and I am not subject to backup withholding. Signature

**NON-NEGOTIABLE**  
This Deposit not Subject to Check.